



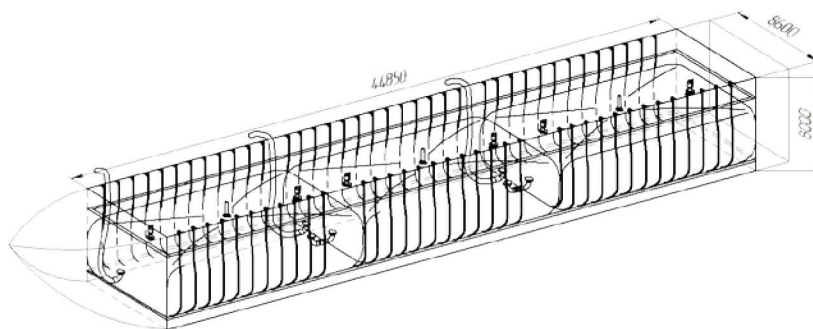
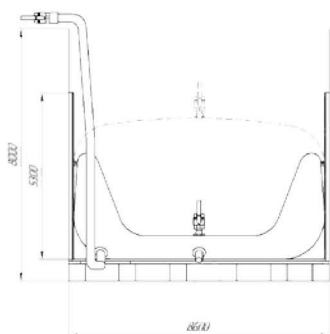
LIMITED LIABILITY COMPANY «PORT VICTORIA»

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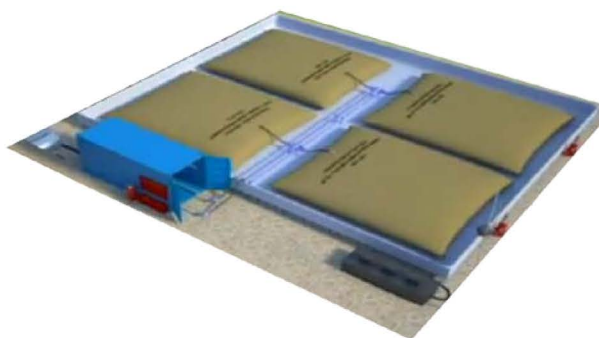
February 24, 2015

Dear Sirs!

Our company "Port Victoria" have the pleasure of offering a new terminal for transshipment and a vessel for transportation of vegetable oil to any port of Iran or other country of the Caspian basin. The onshore terminal with a capacity of 1,500 cubic meters provides reception, storage and transshipment to the ship that is specially equipped to carry about 1,500 tons of vegetable oil at the same time in three polymer flexible tanks (PFT) installed in the hold of the ship.



The minimum lot of vegetable oil for stockpiling and transporting is 500 cubic meters. The proposed term of the contracts is four (4) months. A contract can be signed by us strictly subject to availability of a copy of the contract (its notarized translation into Russian) between the receiving party and the port of discharge regarding a port capacity and conditions for reception of vegetable oil.



There are access ways to our onshore terminal for cargo reception from truck tanks and railway tanks, and the terminal is equipped with special equipment for heating the vegetable oil in the cold season. The storage facility is equipped with isolated PFTs with a capacity of 250 cubic meters each. The material of external covering of tanks provides strength, integrity and working temperatures from -55°C to +85°C. The inner layer of PFTs is permitted to contact with food. There are all certificates of conformity.

We are ready to conclude contracts. Reception of the first cargo lots will begin in March 2015. The exact dates are agreed with each client individually.

Services payment based on the all-inclusive rate of 100 US Dollars per ton of vegetable oil is to be made in the following manner:

After signing the contract and before the confirmation of plan of shipments, client meets the made-out invoice for advance payment in the amount of 100% (one hundred percent) of services cost. Payment is made in Russian rubles at the exchange rate of the US dollar against the Russian ruble that is set by the Central Bank of the Russian Federation on the date of payment.

The mode of terminal operation:

- Reception of vegetable oil.
- Vegetable oil discharge into the onshore storage facility.
- Formation of a shipload lot. Vegetable oil is pumped to the PFTs in the hold of the ship, with the provision of surveyor services. Customs clearance is carried out before shipment.

The cost of the full complex of services includes:

- organization of full set of operations;
- control of receipt of the documents certifying the quality of the cargo;
- supply and cleaning of railway tanks;
- forwarding the cargo inside the port;
- customs brokerage service, preparation of full set of the shipping documents;
- sea-carriage of cargo.

Our unique for the Caspian Basin offer makes cooperation with our company most profitable for you!

Sincerely,

V. Smirnov, CEO

